

Invesco EQV International Equity Fund

A: AIIEX | R6: IGFRX | Y: AIIYX

Why invest in this fund

- 1 Investment continuity.**
Our experienced investment team has managed the fund through a number of challenging market environments since 1992.
- 2 Quality focus.**
We manage the strategy with a quality growth approach focused on valuation which we believe is a key differentiator from traditional growth peers.
- 3 Consistent approach.**
The fund adheres to a strict bottom-up, benchmark-agnostic, and long-term EQV investment process with is differentiated from its benchmark.

Top issuers

(% of total net assets)

Broadcom Inc	3.09
Wal-Mart de Mexico SAB de CV	2.58
Sandvik AB	2.50
China Resources Beer Holdings Co Ltd	2.34
Reckitt Benckiser Group PLC	2.32
Yum China Holdings Inc	2.32
Ritchie Bros Auctioneers Inc	2.32
Investor AB	2.27
China Mengniu Dairy Co Ltd	2.26
HDFC Bank Ltd	2.26

Holdings are subject to change and are not buy/sell recommendations.

Portfolio characteristics

Total number of holdings	65
Weighted avg mkt cap	\$76,075 million

Asset mix

Intl Common Stock	90.85
Dom Common Stock	5.93
Other	0.51
Cash	2.71

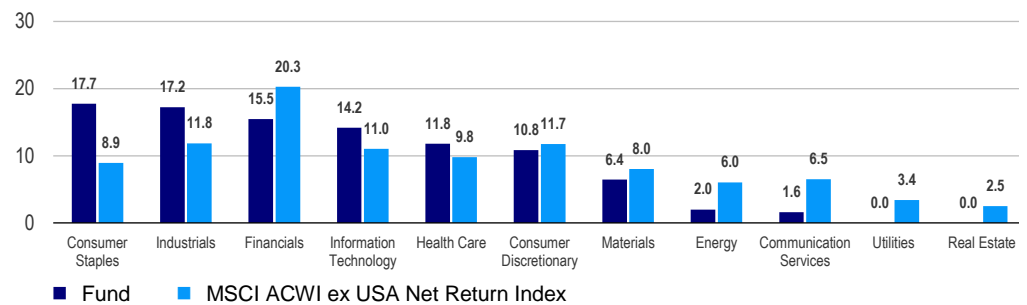
What this fund does

The fund seeks long-term growth of capital by investing in large- and mid-cap, high-quality growth companies in developed and emerging markets that offer an attractive combination of earnings growth, quality, and valuation characteristics (EQV).

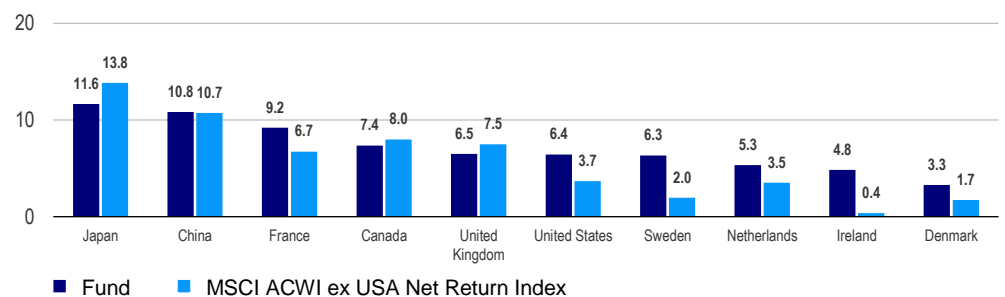
Fund overview (as of 06/30/22)

Fund objective	The fund seeks long-term growth of capital.
Total net assets	\$2,042.24 million
Distribution frequency	Yearly
Morningstar category	Foreign Large Growth
Portfolio managers	Clas Olsson, Mark Jason, Brently Bates, Richard Nield
Annual turnover	25%

Sector breakdown (% of total net assets)



Top countries (% of total net assets)



Performance of a \$10,000 investment (\$)

Class A shares at NAV (June 30, 2012 – June 30, 2022)

■ Invesco EQV International Equity Fund Class A at NAV: \$15,734



Fund statistics fund vs. index

	3 years	5 years
Alpha (%)	-1.21	-0.63
Beta	0.94	0.96
R-squared	0.94	0.94
Sharpe ratio	-0.03	0.05
Tracking error	4.14	3.81
Up capture (%)	91.36	93.22
Down capture (%)	99.28	99.37
	Fund	Index
3-Year standard deviation	16.98	17.47

Expense ratios

	% net	% total
Class A	1.32	1.32
Class R6	0.91	0.91
Class Y	1.07	1.07

Per the current prospectus

Standardized performance (%) as of June 30, 2022

		YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Class A shares inception: 04/07/92	NAV	-21.66	-22.19	0.07	1.76	4.64	6.58
	Max. Load 5.5%	-25.98	-26.46	-1.80	0.62	4.04	6.38
Class R6 shares inception: 09/24/12	NAV	-21.47	-21.87	0.50	2.20	-	4.40
	NAV	-21.54	-21.99	0.34	2.03	4.90	5.30
Class Y shares inception: 10/03/08	NAV	-21.54	-21.99	0.34	2.03	4.90	5.30
MSCI ACWI ex USA Index		-18.42	-19.42	1.35	2.50	4.83	-
Total return ranking vs. Morningstar Foreign Large Growth category (Class A shares at NAV)		-	23% (92 of 452)	75% (293 of 398)	80% (269 of 348)	91% (201 of 225)	-

Calendar year total returns (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Class A shares at NAV	15.15	18.69	-0.10	-2.60	-0.88	22.63	-15.34	27.95	13.36	5.52
MSCI ACWI ex USA Index	16.83	15.29	-3.87	-5.66	4.50	27.19	-14.20	21.51	10.65	7.82

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Class R, Class R5, Class R6, and Class Y shares have no sales charge; therefore, performance is at NAV. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance. Performance shown prior to the inception date of Class R6 shares is that of Class A shares and includes the 12b-1 fees applicable to Class A shares.

• On February 28, 2022, Invesco International Growth Fund was renamed Invesco EQV International Equity Fund. Please see prospectus for more information.

Class Y and R6 shares have no sales charge; therefore, performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The MSCI All Country (AC) World Ex-U.S. Index is an index considered representative of developed and emerging market stock markets, excluding the US. The index is computed using the net return, which withholds applicable taxes for non-resident investors. An investment cannot be made directly in an index.

About Risk

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified funds.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **Other Markets Exposure** includes frontier/pre-emerging and uncategorized markets. **R-squared** is the percentage of a fund or security's movements that can be explained by movements in a benchmark index. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Tracking Error** is defined as the expected standard deviation of a portfolio's excess return over the benchmark index return. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

Morningstar

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Rankings are based on total return, excluding sale charge and including fees and expenses versus all fund in the Morningstar category. Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus) for a prospectus/summary prospectus containing this information. Read it carefully before investing.